

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2319 - HB 2510

January 19, 2012

SUMMARY OF BILL: Extends the termination date of the Interstate Insurance Product Regulation Compact of 2007 to June 30, 2017. Under the *Tennessee Governmental Entity Review Law*, the Compact is scheduled to terminate on June 30, 2012.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, Tennessee has been a participating member of the Interstate Insurance Product Regulation Commission (IIPRC), established by the Compact, since 2007.
- This bill continues the state's membership in the IIPRC at its current funding level.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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